



The Catholic Women's League of Canada

ALBERTA MACKENZIE PROVINCIAL COUNCIL



Treasurer's Report Report to the Provincial Convention Meeting – June 2019

Madame President;

The Financial Review was completed by Lawrence Dufresne CA in Camrose, Alberta. The Report begins on Page 42, with the Notice to Reader. The statement of Financial Position, page 43 current assets at December 31, 2018, \$93,109

The Statement of Revenue and Disbursements shows a surplus of \$24,380. The surplus is due to an increase in revenue from 2017 and decrease in expenses in 2018. A National grant of \$4804 was received for the Parliamentary Procedure workshop held in Red Deer, the disbursement for the workshop was \$6056. The Special project listed on the Revenue is the recovery of funds from the Over 18 Postcards, the disbursement of under Special Project is the cost for purchasing the postcards (\$703)

Disbursements:

Accommodation and food for Convention in 2018 was greater than 2017. This amount includes registrations and accommodation for Officers & Diocesan Presidents. There were increased costs in Accommodation \$5264.90 and meal charges because of distances traveled that weren't part of the convention meals already paid for in registration cheque of \$2615.

There were service charges in 2018 due to a decrease in the number of free transactions.

Officer & Director insurance (\$1380) was arranged for by National Office and purchased by Provincial Council to cover the 5 Diocesan Council officers and Provincial Council officers. It protects officers and directors in case of Allegations and Lawsuits.

The National Convention disbursement was less than 2017. In 2018 expenses were paid for 2 Accredited Delegates. The travel costs were less in 2018 because the convention was in Winnipeg.

Provincial convention expenses were much less than in 2017 partly because the caterer charged only the cost of the groceries and not per person. Provincial Council made the decision to add \$1000 because the caterer was not receiving remuneration for the work done. On Schedule 1 there are other items that were below budget. This resulted in a surplus of \$7,783.

The disbursement of Nickels for the North in 2018 was \$9000. There were funds from 2016 (\$132) and 2017 (\$757) that had not been disbursed, these funds were added to

the amount collected in 2018 (\$8117.27) making a total of \$9006.27. There was \$6.27 to carry forward to 2019. In 2019 the present amount in the fund is \$3,134.22. Thank you to the many councils who have contributed.

The CWL Endowment Fund with St. Joseph Seminary & Newman Theological College - Balance at Year-End July 31, 2018 was \$126,248.72. There were investment earnings of \$5,313.33 and distributions of \$5,707.43. The interest earnings were decreased in 2018 from the previous year, the distribution remains the same.

The Alberta Mackenzie Provincial Council is a Registered Society therefore a Society Annual Return needs to be completed each year and submitted to Alberta Registries. Following our convention and the approval of the Financial report the 2018 forms will be submitted and since this is an election year the names and contact information of the officers will also be included with the forms.

There is a FYI sheet available at the Treasurer display board as well as Nickels for the North collection container.

I move to accept the Review of Financial Statements of Alberta Mackenzie Provincial Council for the year 2018, compiled by Lawrence Dufresne CA as printed in the Annual Report Book.

I submit my report,
Gwen E.